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SUBJECT: MORNING SUMMARY OF SIGNIFICANT REPORTS

1. ICELAND-UK: A BRIDGE OVER TROUBLED WATERS?

BRITAIN WILL WITHDRAW ITS WARSHIPS FROM ICELAND'S WATERS,
FOREIGN SECRETARY CALLAGHAN ANNOUNCED LAST NIGHT. IN A
MOVE WHICH MAY HAVE SURPRISED EVEN THE FOREIGN OFFICE,
CALLAGHAN SAID:

--THE ROYAL NAVY WILL RETURN IF ICELAND CONTINUES TO
HARASS BRITISH TRAWLERS;

--ICELANDIC PREMIER HALLGRIMSSON WILL BE INVITED TO
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MEET WITH WILSON.

THE BRITISH MOVE CAME ONLY HOURS AFTER ICELAND SET A JANUARY 24 DEADLINE FOR SEVERING DIPLOMATIC RELATIONS WITH THE BRITISH UNLESS THE ROYAL NAVY FORCES WERE WITHDRAWN. EARLIER IN THE DAY AT A NATO ATLANTIC COUNCIL MEETING, SYG LUNS SPOKE SYMPATHETICALLY OF THE ICELANDIC POSITION AND URGED BRITAIN TO BE FLEXIBLE IN THE "EXPLOSIVE" SITUATION. BRITAIN HAS REQUESTED THAT ANOTHER MEETING OF THE NAC BE HELD TO DISCUSS THE DISPUTE. (UNCLASSIFIED) REYKJAVIK 96, (CONFIDENTIAL) REYKJAVIK 99 AND USNATO 274, 1/19.)

2. SOCIALIST SUMMIT: GENERAL AGREEMENT, BUT DIFFERENCES REMAIN

EMBASSY COPENHAGEN SAYS THE SOCIALIST CONFERENCE ENDED WITH CONSENSUS ON THE NEED TO HELP THIRD-WORLD SOCIALIST PARTIES, BUT RIFTS AMONG THE PARTICIPANTS WERE EVIDENT. THE CONFEREES:

--AGREED TO SEEK "MORE AND BETTER RELATIONS" WITH SOCIALIST PARTIES IN AFRICA, THE MIDDLE EAST AND LATIN AMERICA;

--SUPPORTED THE THIRD-WORLD CALL FOR "A NEW ECONOMIC ORDER;" AND

--AGREED TO GIVE SPANISH SOCIALISTS THE SAME POLITICAL AND ECONOMIC AID EXTENDED PORTUGAL.

DANISH PRIME MINISTER JORGENSEN CHARACTERIZED THE MEETING AS A "GREAT SUCCESS," ALTHOUGH DIFFERENCES AROSE OVER COOPERATION WITH EUROPEAN COMMUNISTS AND FREE MARKETS VERSUS PLANNED ECONOMIES. SOARES AND SCHMIDT, ESPECIALLY, CRITICIZED MITTERAND'S ASSERTION THAT THE FRENCH SOCIALISTS COULD DEAL WITH THE FRENCH COMMUNISTS. SCHMIDT ARGUED ANY SUCH COOPERATION WEAKENED NATO AND THE EC, WHILE SOARES SAID HE KNEW ALL TOO WELL HOW DIFFICULT IT WOULD BE TO CONTROL THE COMMUNISTS IN A COALITION. (LIMITED OFFICIAL USE) COPENHAGEN 193, 203, 205 AND 208, 1/19.)

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3. ITALY: "A PAUSE FOR STUDY"

FORMAL PARTY NEGOTIATIONS HAVE BEEN SUSPENDED UNTIL JANUARY 20 DUE TO PSI ATTENDANCE AT THE SOCIALIST SUMMIT IN COPENHAGEN. IN ADVANCE OF A JANUARY 20 MEETING WITH THE PSI, THE CHRISTIAN DEMOCRATS (DC) HAVE MADE IT KNOWN THEY WILL ADOPT AN OPEN ATTITUDE TOWARD INTEGRATING PSI ECONOMIC PROPOSALS INTO THE GOVERNMENT'S PLANS, BUT STILL FLATLY

REFUSE TO ASSOCIATE THE COMMUNISTS (PCI) WITH THE GOVERNMENT. THE PSI, IN TURN:

--WILL NOT DISCUSS THE PCI'S RELATIONSHIP TO A FUTURE GOVERNMENT UNTIL AND UNLESS A SATISFACTORY AGREEMENT ON ECONOMIC ISSUES CAN BE REACHED;

--HINTS IT WOULD ALLOW AN ACCEPTABLE MINORITY GOVERNMENT TO BE FORMED BUT WOULD NOT ITSELF BE A PART OF ITS PARLIAMENTARY MAJORITY;

--ACCUSES THE DC OF MANEUVERING TO MAKE EARLY ELECTIONS INEVITABLE.

THE COMMUNISTS ARE NOW MAKING THE DC THEIR PRINCIPAL TARGET AND TAKING A MORE CONCILIATORY TACK TOWARD THE PSI; THEY, TOO, WISH TO AVOID EARLY ELECTIONS. (LIMITED OFFICIAL USE) ROME 857, 1/19.)

4. UNSC DEBATE: ARABS REACH TENTATIVE AGREEMENT ON TEXT

AMBASSADOR MOYNIHAN REPORTS THAT THE ARAB DRAFTING GROUP REACHED TENTATIVE AGREEMENT JANUARY 19 ON A SINGLE DRAFT RESOLUTION WHICH, ACCORDING TO SEVERAL REPORTS, WILL INCLUDE A CALL FOR:

--SELF-DETERMINATION AND REPATRIATION FOR THE PALESTINIAN PEOPLE, AND ESTABLISHMENT OF AN INDEPENDENT STATE IN PALESTINE;

--A RECONVENING OF THE SECURITY COUNCIL WITHIN A SIX MONTH PERIOD TO CARRY OUT ITS IMPLEMENTATION RESPONSIBILITIES.

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THE RESOLUTION WILL INSIST THAT:

--THE ABOVE TWO POINTS PROVIDE THE BASIS FOR ALL INTERNATIONAL EFFORTS AND CONFERENCES ORGANIZED WITHIN THE UN FRAMEWORK FOR REALIZATION OF JUST AND LASTING PEACE;

--THE SECURITY COUNCIL RECONVENE WITHIN A SIX MONTH PERIOD TO CARRY OUT ITS IMPLEMENTATION RESPONSIBILITIES. (CONFIDENTIAL) USUN 171, 1/19.) SISCO

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